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VITAMIN

01

On April 7, NHU stated on the interactive platform that the company's main vitamin series products, vitamin E series, vitamin A series, vitamin C series, vitamin AD3 series, vitamin B series, and coenzyme Q10 series are all on the tariff exemption list. About 50% of the company's operating income comes from overseas, and the sales revenue exported to the United States accounts for less than 10% of the total operating income, which will not have a significant impact on the company's production and operation.

In Annex II of the April 2 executive order, entitled "Regulating Imports through Reciprocal Tariffs to Correct Trade Practices that Cause Large and Sustained U.S. Merchandise Trade Deficits," a variety of exempted dietary ingredients are listed. This 37-page Annex II includes vitamins A, B1, B2, B5, B6, B12, C and E, folic acid, niacin and niacinamide. Coenzyme Q10 and choline are also on the list, as well as a variety of amino acids and minerals. Fatty acids from animal or plant sources are also included, including fish oil. Many industry professionals are concerned about the exemption of vitamins and amino acids as food health, dietary supplements and pharmaceutical raw materials mentioned in the document, if feed-grade vitamins and amino acids also exempted. In the process of product import and export, whether it is pharmaceutical grade, food grade or feed grade, usually the same product shares the same code, and the ingredients and chemical structure of the products are basically the same. The main difference lies in their use and quality standards. Judging by the uniqueness of the customs code, feed-grade vitamins and amino acids should also be on the exemption list.

AMINO ACID

02

Tryptophan: Currently, terminal demand is weak. The price of tryptophan in the domestic market has fallen to around USD 5.7/KG. The demand is weak, the production of upstream manufacturers is stable, the market supply is slightly more, the actual contract price of manufacturers continues to weaken, and users replenish stocks on demand. It is expected that the price of tryptophan will be narrowly weak in the short term. Pay attention to the manufacturer's delivery cycle and market transaction situation.

API

03

Enrofloxacin/Ciprofloxacin Hydrochloride: The delivery of mainstream domestic factories has been tightened recently, and the market quotation is firm. The export transaction of enrofloxacin above tonnage level is around USD22.7-24/KG. The transaction of Ciprofloxacin Hydrochloride is USD21.4-22.7/KG. With the increase of market attention, it is expected to maintain a strong performance in the near future.

FOOD ADDITIVE

04

Recently, the National Technical Committee for Special Food Standardization (TC466) released 8 new national standards for health foods, involving pantothenic acid, inositol, thiamine, riboflavin, pyridoxine, niacin, niacinamide, caffeine, icariin, lycopene, puerarin, coenzyme Q10, and chromium picolinate. This revision of the standard covers the entire process of product testing, focusing on optimizing the scope of application, testing methods, sample preparation process and key indicator limit setting.

The new standard is based on the current market supervision needs and industrial development trends. By scientifically adjusting the detection accuracy parameters, it significantly improves the accuracy and repeatability of the analysis of the iconic ingredients of health foods. As an important upgrade of my country's health food standardization system, the implementation of this series of standards will strengthen the technical support for product quality supervision and promote the standardized development of testing technology. It is of strategic significance to promote the construction of industry self-discipline mechanisms and rebuild market trust.

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